

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

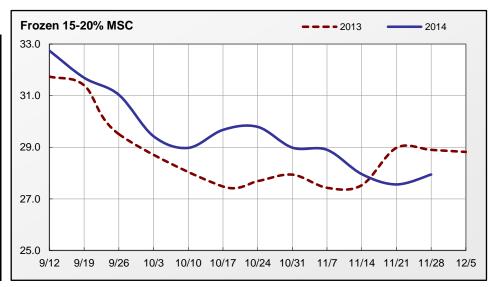
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to mostly weak on all fat contents. Demand is light to moderate into both domestic and export channels. Supplies are moderate to heavy for current needs. Industry continues to watch the spot marketplace as MSC and frames clear slowly due to the Thanksgiving holiday. Contract negotiations persist for 2015 with more confirmations rolling in each week. Confirmed prices for 2015 are at similar to lower levels than current 2014 contract prices in addition to formula based pricing. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Frame prices are steady to weak with trading levels between 10-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	28-Nov-14	Last Week	Last Year	28-Nov-14	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	27.00	27.00	27.00-28.00	
Wtd Avg Price			-	27.00	27.00	27.50	
Volume Traded	-	-	-	122	61	163	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	25.50 - 31.00	25.50 - 31.00	27.00-31.00	21.00 - 26.00	21.00 - 25.00	19.00-26.00	
Wtd Avg Price	27.94	27.56	28.90	22.83	22.82	23.25	
Volume Traded	1,085	1,676	1,227	2,784	2,652	2,434	
Volume Exported	965	1,676	1,147	898	775	530	
20% or More							
Price Range	-	-	-	-	21.00	22.00	
Wtd Avg Price	-	-	-		21.00	22.00	
Volume Traded	-	-	-	-	82	41	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2014	Sep 2014	Oct 2013	Oct 2014	Sep 2014	Oct 2013
15% or Less						
Wtd Avg Price	28.00	32.00	33.00	27.65	32.56	28.17
Volume Traded	108	40	40	469	653	245
Volume Exported	108	-	-	-	-	-
15-20%						
Wtd Avg Price	29.33	32.01	27.60	23.47	25.53	24.01
Volume Traded	9,129	9,665	5,090	13,056	11,483	6,294
Volume Exported	8,529	8,585	4,730	3,264	2,734	1,142
20% or More						
Wtd Avg Price	-	-	-	21.63	22.29	22.00
Volume Traded	-	-	-	326	286	82
Volume Exported	-	-	-	-	-	-



